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NIPPON MINING & METALS CO., LTD. RECEIVES INTEL'S PRESTIGIOUS SUPPLIER CONTINUOUS QUALITY IMPROVEMENT AWARD

Tokyo, Japan, March 21, 2008 — Nippon Mining & Metals Co., Ltd. was named a recipient of Intel Corporation's prestigious 2007 Supplier Continuous Quality Improvement (SCQI) award, Intel's highest honor for its suppliers, for outstanding commitment to quality and performance by suppliers that provide products and services deemed essential to Intel's success. The company was given the award for its efforts in supplying Intel with Sputtering targets for physical vapor deposition (PVD) applications. Nippon Mining & Metals Co., Ltd. and 11 additional SCQI award winners will be honored at a celebration in Burlingame, California on March 21, 2008.

"Nippon Mining & Metals Co., Ltd. is extremely proud to be honored with Intel's most prestigious SCQI Supplier Award for the 3rd consecutive year. Despite the challenging nature of the SCQI program, the pursuit of the award helps us to improve our processes to the benefit of both Intel and Nippon Mining & Metals Co., Ltd. We are committed to the SCQI program and supporting Intel, a valuable customer." said Kazuhiko Hosoya, General Manager of Nippon Mining and Metals Semiconductor Target Division.

"Nippon Mining & Metals Co., Ltd. has had a long and successful history with Intel and, for the third consecutive year, we are proud to award them with Intel's Supplier Continuous Quality Improvement award for their performance in 2007. The SCQI award is Intel's highest honor for its suppliers and represents sustained, outstanding performance in all aspects of their relationship with Intel. Nippon Mining & Metals Co., Ltd. commitment to excellence and continuous improvement has positioned them as a leader in the industry and as a highly valued supplier to

Intel. We congratulate Nippon Mining & Metals Co., Ltd. on this accomplishment.” Said Michael Manager, Materials Manager, High Density Materials and Components, Intel Corporation.

The SCQI awards are part of Intel’s Supplier Continuous Quality Improvement process, which encourages Intel’s key suppliers to strive for excellence and continuous improvement. To qualify for SCQI status, suppliers must score at least 95 percent on a report card that assesses performance and ability to meet cost, quality, availability, delivery, technology and responsiveness goals. Additional information about the SCQI program is available at <http://supplier.intel.com/quality/>.

Intel will also recognize SCQI award winners today with an advertisement in the U.S., Europe and Asian editions of the Wall Street Journal.

About Nippon Mining & Metals Co., Ltd.

Nippon Mining & Metals Co., Ltd. enjoys a large global market share within the sputtering target, compound semiconductor material, and copper foil markets. As a leading supplier of sputtering targets, Nippon Mining & Metals manufactures high purity targets not only for semiconductors, but also leading edge electronic products such as flat panel displays, data storage devices, and optical media. Nippon Mining & Metals supports customers globally through sales offices worldwide

The Nippon Mining & Metals Group engages in a broad range of upstream and downstream activities in the non-ferrous metals business, including exploration and development of non-ferrous metal resources, integrated production and marketing of copper, its mainstay products, precious metals and rare metals, recycling of non-ferrous metals, precision rolling of copper alloy and special steels, precision processing of electronic parts, production and marketing of electronic materials..

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